DIRECTORS' REPORT

Dear Members,

SUNTEK AXPRESS INDIA LIMITED

Your Directors have pleasure in presenting the **6th** Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2025.

1. FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2025:

(in Rs.crores)

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Turnover& Other Income	159.32	158.42
Profit Before Tax	6.75	4.12
Less: Current Tax	1.71	1.05
Deferred Tax	(0.01)	(0.02)
Income Tax earlier years	-	0.01
Profit For The Year	5.05	3.08

2. STATE OF AFFAIRS

1. The Company is engaged in providing logistics and cargo handling services and warehouse facilities.
2. There has been no change in the business of the Company during the financial year ended 31st March, 2025.
3. The highlights of the Company's performance are as under: -
   i. The Total Income of the company is Rs. 159.32 crores during the year against the total revenue earned of Rs. 158.42 crores in previous year.
   ii. The company has earned profit of Rs. 5.05 crores during the year as compared to profit of Rs. 3.08 crores during the previous year.

3. DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2025.

4. AMOUNTS TRANSFERRED TO RESERVES

The whole amount of total profit is proposed to be transferred to the General Reserve.

5. SHARE CAPITAL

There was no change in the share capital during the year.

6. COST RECORDS

The Company is not required to maintain the Cost Records as specified under Section 148(1) of the Companies Act 2013.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year Mrs. Renu Sharma was appointed as an additional director w.e.f. 27.03.2025. She holds office only upto the date of ensuing Annual General meeting. She is proposed to be appointed as director of the company liable to retire by rotation at the ensuing AGM.

Mr. Khushi Ram Sharma (DIN: 05257379)Director of the company retires at ensuing Annual General meeting and being eligible offers himself for re-appointment.

8. MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year Ten Board Meetings, the intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

During the year under review, one Extra-Ordinary General Meeting (EGM) of the members of the Company was held on 19.04.2025.

9. RELATED PARTY TRANSACTIONS

There were certain related party transactions which were entered into on an arm's length basis and were in the ordinary course of business. The disclosure of the same is given in AOC 2 form annexed with this report as Annexure 1.

10. MANAGERIAL REMUNERATION

The disclosure regarding managerial remuneration is given as per Annexure II annexed with this report.

11.AUDITORS

The Auditors, M/S Tushar Garg & Associates (FRN: 018881N), Chartered Accountants, who hold office only up to the date of ensuing AGM are proposed to be re-appointed for a further period of 5 years in the ensuing AGM to hold office till the AGM of 2030.

12.AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

13.DISCLOSURE ABOUT COST AUDIT

As per the Cost Audit Orders, Cost Audit is not applicable to the Company.

14.RISK MANAGEMENT POLICY

A statement indicating development and implementation of a risk management policy for the Company including identification therein of elements of risk, if any, this in the opinion of the Board may threaten the existence of the company.

15.MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

During the period under review, the Company was converted from a Private Limited Company into a Public Limited Company pursuant to the provisions of the Companies Act, 2013. The members of the Company approved the said conversion by passing a Special Resolution at the Extra-Ordinary General Meeting (EGM) held on 19.04.2025. Except as stated above, there were no other material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this Report.

16.DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

The Registrar of Companies through powers issued by Central Government passed an order on 30.04.2025 for conversion of Company into a Public Limited Company. Besides this no other significant orders were passed during the year.

17. DEPOSITS

The company has not accepted any deposits during the year.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not given any loans, Guarantees and made any investments under section 186 of the Companies Act, 2013.

19. INTERNAL COMPLAINT COMMITTEE (Sexual harassment of women at workplace)

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complaint during the year 2024-2025.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The company has conserved the energy wherever practicable. The company is using the latest technology.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	2024-25	2023-24
Expenditure in Foreign Currency	-	-
Earnings in Foreign Currency	-	-

21. HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invest in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

22. <u>CORPORATE SOCIAL RESPONSIBILITY</u>

The provisions of Companies Act, 2013 regarding Corporate Social responsibility have become applicable from the Financial Year 2025-26. The company has constituted CSR Committee for determining CSR Liability and for fulfilling the CSR Liability.

23.<u>DIRECTORS' RESPONSIBILITY STATEMENT</u>

The Directors' Responsibility Statement referred to in clause (c) of sub-section (5) of Section 134 of the Companies Act, 2013, shall state—

a)That in the preparation of the annual financial statements for the year ended March 31, 2025; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) That such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profits of the company for the year ending on that date.

c) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) That the annual financial statements have been prepared on a going concern basis;

e) That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

f) That systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

24.<u>TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND</u>

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

25.ACKNOWLEDGEMENTS

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

By order of the Board
For SUNTEK AXPRESS INDIA LIMITED

Date: 01.09.2025
Place: HARYANA

For SUNTEK AXPRESS INDIA LIMITED
Director

For SUNTEK AXPRESS INDIA LIMITED
Director

SUNIL KHUSHIRAM SHARMA
Director
DIN: 08153155

KHUSHI RAM SHARMA
Director
DIN: 05257379

Notes

There are certain additional event-based disclosures mandated to be disclosed as per the Act. The same may be required to be additionally disclosed upon happening of the event.

All applicable annexure needs to be additionally enclosed as a part of this report. As mentioned in the report, some annexures are to be prepared as per the prescribed format provided in the Act.

ANNEXURE INDEX

Annexure	Content
I	AOC 2 – Related Party Transactions disclosure
II.	Statement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Annexure - II

Sl. No.	N a m e	Designation	Remuneration Received [Rs.]	Date of commencement of employment	Last employment held
1.	Sh. Khushi Ram Sharma	Director	16,50,000	19/02/2020	
2.	Smt. Renu K Sharma	Director	12,00,000	27/03/2025	

By order of the Board
For **SUNTEK AXPRESS INDIA LIMITED**

Date: 01.09.2025
Place: HARYANA

For SUNTEK AXPRESS INDIA LIMITED
Director
SUNIL KHUSHIRAM SHARMA
Director
DIN: 08153155

For SUNTEK AXPRESS INDIA LIMITED
Director
KHUSHI RAM SHARMA
Director
DIN: 05257379